

ALVIN ISD NOVEMBER 2018 **TAX RATIFICATION ELECTION** "PENNY SWAP" BALLOT LANGUAGE

Ballot language is set by law and, for the most part, can't be changed by Alvin ISD.

ALVIN INDEPENDENT SCHOOL DISTRICT, PROPOSITION B:

APPROVING THE AD VALOREM TAX RATE OF \$1.4500 PER \$100 VALUATION IN THE ALVIN INDEPENDENT SCHOOL DISTRICT FOR THE CURRENT YEAR, A RATE THAT IS \$0.13 HIGHER PER \$100 VALUATION THAN THE SCHOOL DISTRICT ROLLBACK TAX RATE, FOR THE PURPOSE OF (I) INCREASING REVENUE FOR MAINTENANCE AND OPERATIONS AND (II) MAINTAINING THE PRIOR YEAR'S OVERALL AD VALOREM TAX RATE OF \$1.4500 PER \$100 VALUATION.

FOR

AGAINST

Approving the ad valorem tax rate of \$1.4500 per \$100 valuation in the Alvin Independent School District for the current year, ...

The overall tax rate is maintained at its current rate of \$1.45.

... a rate that is \$0.13 higher per \$100 valuation than the school district rollback tax rate, ...

The Maintenance & Operations tax rate will increase by 13 cents, while the Interest & Sinking tax rate will decrease by 13 cents.

... for the purpose of (I) increasing revenue for maintenance and operations and ...

Increasing the Maintenance & Operations tax rate 13 cents while lowering the Interest & Sinking tax rate 13 cents will provide an estimated \$8.4 million in additional annual state revenue, which would enable Alvin ISD to implement the proposed bond program with no increase to the current school tax rate.

... (II) maintaining the prior year's overall ad valorem tax rate of \$1.4500 per \$100 valuation.

Because the exchange in pennies is tax rate neutral (no change), the overall tax rate is maintained at its current rate of \$1.45.