

# ALVIN ISD BOND+TRE

NOVEMBER 6, 2018

The Alvin ISD Board of Trustees has unanimously called for dual elections for Tuesday, November 6, 2018.

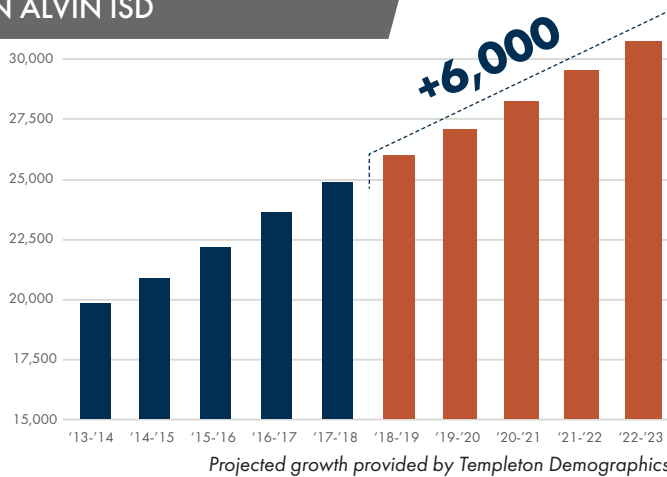
With voter approval of both propositions, there would be no increase to the current school tax rate.



The proposals were developed by a Citizen's Advisory Committee made up solely of Alvin ISD taxpayers, including parents and community members.

## GROWTH IN ALVIN ISD

Alvin ISD currently enrolls approximately 26,000 students and is projected to grow by an additional 6,000 new students in the next five years.



**1,300 new homes** were built in Alvin ISD last year.



**1,200 new students** have been enrolling in Alvin ISD annually.



**14 campuses** will be at or over capacity within the next five years.

## PROPOSITION A: \$480.5 MILLION BOND ELECTION



### NEW STUDENT GROWTH

- New Elementary Schools #21 and #22
- New Junior High Schools #8 and #9
- New High School #4



### SAFETY & SECURITY

- Upgrade to Police Department Equipment
- Security Cameras
- Campus Fencing, Access Control and Emergency Response Systems



### LAND

- Acquiring Future School Sites



### AGING CAMPUSES & EQUITY

- EC Mason Elementary School Replacement
- Alvin Primary School Replacement
- Harby Junior High School Expansion & Renovation

## PROPOSITION B: TAX RATIFICATION ELECTION "PENNY SWAP"

A TRE "Penny Swap" provides authorization for the District to increase the Maintenance & Operations Tax Rate by 13 cents, and at the same time, decrease the Interest & Sinking (Debt Service) Tax Rate by an equal 13 cents, resulting in no increase to the current tax rate.

This would allow the school district to annually receive an additional \$8.4 million in state funding, which would enable Alvin ISD to implement the proposed bond program with no increase to the current school tax rate.

	Current Tax Rate	"Penny Swap"	Tax Rate following TRE
<b>M&amp;O:</b>	\$1.04	<p>A swap of 13 cents from I&amp;S to M&amp;O keeps the overall tax rate the same.</p>	\$1.17
<b>I&amp;S:</b>	\$0.41		\$0.28
<b>TOTAL RATE:</b>	\$1.45		\$1.45

Register to vote by October 9 | Early Voting: October 22-November 2 | Election Day: Tuesday, November 6



Visit [www.alvinisd.net/BondTRE](http://www.alvinisd.net/BondTRE) for a video overview and more information.

# ALVIN ISD **BOND+TRE**

NOVEMBER 6, 2018

## TOGETHER, THESE PROPOSITIONS WILL RESULT IN NO INCREASE TO THE TAX RATE.



FOR

### PROPOSITION A

\$480.5 MILLION SCHOOL  
BOND ELECTION



AGAINST



FOR

### PROPOSITION B

TAX RATIFICATION ELECTION  
"PENNY SWAP"



AGAINST

## HOW?

If voters approve the TRE "Penny Swap," Alvin ISD would annually receive an additional \$8.4 million in state funding and the District can use these monies to fund the bond projects without having to raise the tax rate.

The TRE "Penny Swap" is designed to maximize state funding opportunities and reduce the local tax burden while funding school construction bonds.

**Please note, completion of bond projects without an increase to the local tax rate is only possible with voter approval of both propositions.**

### IF VOTERS APPROVE THE BOND ELECTION, BUT NOT THE TRE "PENNY SWAP,":



FOR

### PROPOSITION A

\$480.5 MILLION SCHOOL  
BOND ELECTION



AGAINST



FOR

### PROPOSITION B

TAX RATIFICATION ELECTION  
"PENNY SWAP"



AGAINST

Alvin ISD will not receive the increase in state funding. In this scenario, the approval of the bond projects would result in an increase, up to 9 cents, on the I&S tax rate.

### IF VOTERS APPROVE THE TRE "PENNY SWAP," BUT NOT THE BOND ELECTION:



FOR

### PROPOSITION A

\$480.5 MILLION SCHOOL  
BOND ELECTION



AGAINST



FOR

### PROPOSITION B

TAX RATIFICATION ELECTION  
"PENNY SWAP"



AGAINST

Alvin ISD will receive the increase in state funding, but the District would not have voter approval to finance the construction projects.

### HOMEOWNERS AGE 65 AND OVER

In all scenarios, Alvin ISD property taxes for citizens age 65 or older would not be affected if an over 65 exemption application has been filed with the local appraisal district.

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