

ALVIN ISD NOVEMBER 2018 BOND ELECTION

BALLOT LANGUAGE

ALVIN INDEPENDENT SCHOOL DISTRICT, PROPOSITION A:

THE ISSUANCE OF \$480,500,000 SCHOOL BUILDING BONDS FOR THE CONSTRUCTION, ACQUISITION AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT (INCLUDING THE REHABILITATION, RENOVATION, EXPANSION AND IMPROVEMENT THEREOF), AND THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS, INCLUDING WITHOUT LIMITATION, FOR ONE HIGH SCHOOL, TWO JUNIOR HIGH SCHOOLS, TWO ELEMENTARY SCHOOLS, TWO REPLACEMENT ELEMENTARY SCHOOLS (ALVIN PRIMARY & EC MASON), HARBY JUNIOR HIGH RENOVATION AND EXPANSION, SAFETY & SECURITY IMPROVEMENTS AND EQUIPMENT THROUGHOUT THE DISTRICT, AND PURCHASE OF LAND FOR FUTURE SCHOOLS OR ADMINISTRATIVE FACILITIES AND LEVYING OF THE TAX IN PAYMENT THEREOF.

FOR

AGAINST

Passage of this proposition gives the Board of Trustees authority to sell bonds to pay for proposed construction projects. A bond is similar to a home mortgage. It is a contract to repay borrowed money with interest over time.

School districts in Texas utilize bonds to finance new facilities, renovations and land acquisition.

The bond dollars would allow the District to complete the construction projects studied and recommended by the District's Citizens' Advisory Committee, which includes the construction of new schools to accommodate student enrollment growth, replacement and renovation of aging campuses to provide equitable learning environments, and safety and security improvements district-wide.

Bonds are financed through the school district's ad valorem (property) tax rate. The proposed Tax Ratification Election "Penny Swap" on the ballot as Proposition B would allow Alvin ISD to receive an estimated \$8.4 million in additional annual state revenue, which would enable Alvin ISD to implement the proposed bond program with no increase to the current school tax rate.